

Adams, Edward D.

Sept. 17, 1895

Hill to Adams

An important seven-page letter re the Nor.Pac., recent court decisions re rates, capitalization, &c; attitudes of Judges Hanford (of Washington), Jenkins, Gilbert, and Caldwell (of N.Y.?), N.P. receivers, its counsel, Bunn, the Wis. Central's lease, Judge Thos. Burke, the railroad strike and Hanford's obtaining engineers to run N.P. trains on Western end, refusal of N.P. to keep H's promise of permanent employment and his appeal to Hill with the latter's taking on all those engineers ("good men"), Sen. Spooner, Atty. Gen. of Minn. & his presence during Bear-sall trial, the Gt. No. 's cost of construction per mile, reorganiz. of Nor.Pac. as a federal

not a Minn. case because of its federal charter and a state case which "will enable an elected Judge [in a state where 7% interest is allowed] an opportunity to say that if one Rr. can place its securities at 3 or 4% and people are willing to take them at that rate, that other roads should not be allowed to charge a very materially higher rate." Atty.Gen's claim re Gt.Nor.'s cost of construction & the proof that it was \$28,000 per mile. N.P.'s land grant of course figures, "but long before the Land Grant is sold it will appear that its value is very much less than any estimate that has been placed upon it"

JJH LetterBook, 7/9/95 - 6/8/98, p. 169