

Alaska - Copper mining

November 9, 1907

Hill to Chas. Steele, J.P. Morgan & Company
Encloses report of M.K. Rodgers re Copper River
railroad proposition in Alaska. Greatest danger
in such a distant field is that employes will
"feather their own nests by townsite and terminal
location for their own advantage." P.S. we
are moving grain and flour out of the country
very fast. Banks cannot furnish currency, but we
have arranged jointly with the banks of Twin
Cities and Duluth for N.Y. credit for \$4,000,000
to be used only against shipments."

JJH LetterBook, 6/7/05 - 3/11/08, p. 411