

Bacon, Robert

April 20, 1901

Hill's important letter to Bacon giving the reason for attempt of U.S. Steel to let Nor. Pac. buy the Duluth, Missabe & Northernrr: not to force up value of iron properties it does not own, such as State-owned lands; any rate made by N.P. with U.S. Steel would at once become rate for Duluth & Iron Range rr. and Great Northern, both of which are also interested in maintaining present rates. Detail of ownership of the Range rrs. Railway commission's inquiry into possible reduction of rates to 60 ¢ per ton, in order to make state owned lands more valuable. Gives reasons why he should like to see N.P. get the road.

JJH Letter Book, 3/13, 19-5/30/02, p.293