

Bacon, Robert

October 12, 1898

Robert Bacon to James J. Hill.

"You have probably heard of the Federal Steel Co. a combination of the Minnesota Iron & Illinois Steel? We formed a syndicate to underwrite & supply the cash for new quick capital &c. This syndicate was necessarily divided up very small & I personally had it to do. Many of your friends have participation & from the first when you were out west, I reserved a small one for you of \$100,000."

General correspondence      r date