

Butte, Anaconda, & Palouse Ry. Co. 4/5/98

To Marcus Daly

Friends in London are anxious about so heavy a break in the London market in Anaconda stock. "Your shares are being quietly bought for investment by good people both in London and Amsterdam ... the past six months." Re "shares held by us in the B.A. & P. Ry. Does not want competitors for his line whom "you are disposed to encourage." "When you had opened the Coal mines at Belt ... I [got] the impression that you would continue getting your coal supply from Belt." B A & P has been a good investment - details.

JJH Letter Book, 10/11, 95 - 3/13/99, p.324