

Canadian Pacific Road

May 4, 1883

Hill to Kennedy

I have written Angus I cannot serve longer on the Board of the Canadian Pacific Road. Its stock is doing very much better. Manitoba stock is too high; earnings are not up to expectations, although very good. I send you the report showing great falling off in the business going across the boundary to Manitoba. General business in Winnipeg is dull and emigration to Manitoba and the Canadian North West is no greater than last year. Local business in Minnesota and Dakota is much larger than last year, in fact, our increase comes from that source. Van Horne has notified Manvel that the Canadian Pacific will take over the Thunder

Bay Branch at once and expect to operate it after the 15th or 20th instant. Rates they have made will largely reduce our portion of the rate to Winnipeg, as they have in some cases nearly doubled the rate charged last year from St. Vincent to Winnipeg - are "doing everything in their power to keep business from going or coming south over our lines and our only plan to counteract their efforts would be to use the river from St. Vincent to Winnipeg, which would in my opinion lead to an unpleasant contest in which the Can.Pac. would I think get the worst of it but both companies would in the meantime have spent some money and engendered bad feeling among shippers and employees. Van Horne takes view that St.P.M & M are

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are powerless to help themselves and must simply accept any situation that may be assigned to it by the Can.Pac. I am not doing anything to shape policy but waiting for Mr. Stephens' return [from England] I think he would prefer a good fair arrangement between the Companies but he has to rely on some one else to tell him what that should be."

JJH LetterBook, 3/15/83 - 7/31/83, p. 113