

Canadian Pacific Road

May 10, 1882

Hill to J. S. Kennedy & Co.

When Mr. Kennedy sailed for Europe it was agreed that your house and I would loan the C.P. \$500,000 stock each to be repaid by the 1st or middle of July next for which we were to receive as security preferred stock of the C.P. at the rate of 4 to 1, "this is all I care to loan except to the St. P. M. & M."

JJH LetterBook, 9/24/79 - 7/20/82, p. 455