Canadian Pacific Road November 16, 1882

J. S. Kennedy to Hill Can. Pac. Road matters. "Mr. Stephen informs me they [Bank of Montreal?] have agreed to wind up and settle with the members of the Syndicate on the members giving them a guarantee that in the event of the Land Co. not taking the bonds sold to them by the Syndicate, according to contract, the members of the Syndicate will reimburse the Bank of Montreal and take the bonds. Re Manitobe South Western Road stock transferred to me in trust but "as I was a Director of the C.P.Ry. Co. it would be better for prudential reasons to have it put in the name of some one else .... the object in view is to let it become known that the C.P. Ry Co. by any interest in the purchase."

4

General Correspondence by Date