

Canadian Pacific <sup>Road</sup> ~~railroad~~

1884

Feb. 22, 1884 letter. Stock covers 2000 miles of railroad and 20,000,000 acres of land "with a guaranteed by the Can. Govt. of 3 % per annum & the Co.'s promise of 2 % additional" or 5 % per annum on the stock, without any bonds ahead of the stock. Selling in London nevertheless at 55, which is equal to 9 % on the investment. "Still they refuse to buy the stock to any extent either in London or New York."

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