

Cannon, H. W.

May 9, 1894

H.W.Cannon to James J. Hill.

"Recent developements in Nor. Pac. matters indicate that suits will be commenced against the directors and others in the interest of the shareholders of the property and no one can foresee what the result will be to the parties in interest."

"there will soon be a reorganization committee appointed which will consist of representatives of the N.Y. Life Ins. Co. (which I think holds about \$1,700,000 of N. Y. bonds of various

sorts), the Equitable Life (which holds another block) and probably a [redacted] representative of the Mutual Life although the latter already has a representative on one of the bond committees." ... "I will undoubtedly be asked to go on this reorganization committee. I do not care to go on the committee unless I can indirectly be of service to the Great Northern property."

States that he is anxious to take part in the rehabilitation of the O.R. & N. and so believes it would be inconsistent to become a member of the N.P. reorganization committee.

General correspondence by date