

Cannon, Henry W.

Feb. 6, 1899

Hill to Cannon

Has arranged the Wright & Davis [logging firm in northern Minn.] matter paying them two million dollars cash; \$750,000 to be paid in May next when the Railway is turned over; and \$250,000 October first next when the present year's logging business is closed and the logging contract turned over to us. All securities except the ry. and logging contract have been turned over by Wright & Davis and everything is in my possession. "Our lawyers are at work perfecting the legal plan [Lake Superior Co.] for holding all the outside properties as discussed, and I think

they will soon have completed a very simple and effective plan."

JJH LetterBook, 10/11/95 - 3/13/99, p. 490 .