

Chase National Bank

Aug. 2, 1901

Edward Tuck to Hill

Re directors of Northern Pacific. Supposes Mel-
len will soon step down "and with Mr. Miller in
charge of the combined traffic of Great North-
ern, Northern Pac., and Burlington, there will
be a great showing of net earnings for the cur-
rent six months. Re putting my holdings into
the new holding company." Cannon writes you are
not satisfied with Baker's offer for the Chase
Bank and that the outcome of the negotiations
is very uncertain... The history of the Chase
Bank board of Directors during the last five
years furnishes food for reflection and a les-
son of caution."

General Correspondence by Date