

1884, January 9

Kennedy to Hill.

Both Stephen + Smith (by invitation) attended the recent Executive Committee meeting, where the regular 2% dividend was declared. Both want par or more for their Manitoba stock & of course, no one at present will pay that amt. Angus, also here, admitted to me yesterday that he had sold his stock down to 2-500 shares (from 5,700) saying he had to. Stephen makes no

secret of fact he wants to sell, but only because he needs the money for other purposes. "I suspect he is trying to sell either through Scott & Co. (Pearson) or Boissacain & Oyens who are here from Amsterdam & were recently in Montreal.