1882, December 20.

Kennedy to Hill. you must judge how far it may be well to anticipate the granger morement by making judicious concessions in rates, Spente agree with you that the control of the O make poar passing ento the hand of the vanderliet party well be apt to stimulate-the grouger morement." also a second letter of even date, marked "Confidential" + telling of geo. Stephens recent visit " leefore sa ing for Europe de told me he meust have some more

money + proposed to sell 2000 shares no Maritoba stock." 9 # 350,000 by selling at Kennedy's instruction the Osboin shares of manitoba stock and 3am soury and desappointed that be has reduced his holding to such a low figure."