

1882, December 22²²

Kennedy to Hill.

"The reductions in the price of Canadian Pacific stock were deemed necessary to help the general interest and the average price obtained was paid to each of the parties who contributed stock. The average was a little better than I at first expected being a trifle over 46 0/10 whereas I go a trifle over 47 0/10. I do not think any more stock will be sold in order to secure additional financial strength."