


~~Coal Mining~~ (Clyde Coal).

In 1882, H.A.Foster, an acknowledged coal expert entered an agreement with Hamilton Browne and J.J.Hill for the prospecting of coal lands in Iowa. Foster was to superintend the drilling of the lands, Browne ~~to~~ the purchase of such lands as should be deemed advisable to purchase for coal lands, and Hill was to advance money for purchase of coal lands. The net profits were to be equally divided. Under this agreement some 5,000 acres were prospected by drillers and three separate tracts (Coal Valley, Milford and Pilot Mound fields -  acres in all)

were selected and purchased.

In December, 1882 after this purchase of 1560 acres, the Clyde Coal Company was formed, to which the land was conveyed and equal amounts of stock issued to Hill, Browne and Foster.

Foster sold his stock to Hill and Browne for \$60,000, and on Oct. 30, 1884, W.W.Mc-Nair, John Martin, Curtis H. Pettit, Wm. D. Washburn, Edward W. Gaylord, Jacob K. Sidle and Wm. Hale purchased 1500 shares from Hill and Browne, of the capital stock of the Clyde Coal Co. for \$125,000.

See: State of Minnes  Supreme Court,
John Martin et al vs. Hill et al. Points

and Authorities of Appellants.

Date of this document is not given, but it is around 1889.