

Daly, Marcus

April 5, 1898

Hill to Daly

Friends in London are anxious about so heavy a break in the London Market in Anaconda stock. "Your shares are being quietly bought for investment by good people both in London & Amsterdam ... the past six months." Re "shares held by us in the B.A. & P. Ry [Butte, Anaconda and Pacific Ry. Co.]. Does not want competitor for his line, whom "you are disposed to encourage." "When you had opened the Coal mines at Belt ... I [got] the impression that you would continue getting your coal supply from Belt." BP&A has been a good investment -details.  
JJH LetterBook, 10/11( ) - 3/13/99, p. 324