

Eastern Railway of Minn. July 27, 1898

John S. Kennedy to J. J. Hill.

"I am glad to hear that the Northern Division of the Eastern Minnesota Road will soon be completed and I hope you will be able to use it for moving this years wheat crop to the Lake. I also hope you can carry out your views regarding the amount of stock you can issue, though I should think under the altered circumstances that is, the high prices the farmers now obtain for their wheat and the large reduction you have recently made in the prices of transportation the

patrons of the Road should be less critical as to the amount of [redacted] earnings realized and the distribution made of them amongst your stockholders."

General correspondence by date