

Elliott, Howard

February 6, 1911

Howard Elliott to James J. Hill.

Encloses copy of letter from J.M. Hanneford dated Feb. 1, 1911, discussing business and economic conditions on the West Coast and in Alaska. States: "The Alaska Steamship Company people (Morgan-Guggenheim syndicate) with whom I spent some time predict a very lively season in Alaska. They will have their railroad completed to the copper mines, controlled by the syndicate, early in May and expect to bring large quantities of copper ore to the Tacoma

Smelter; and as soon as the concentration plant is completed, the tonnage will be even larger. New placer mines have been discovered in the Iditarod and Kuskokwin districts, which are tributary to their line running from Cordova. They predict quite a stampede in that district.

Confidentially, they have sold out their fisheries plant for \$1,500,000.00. This is not announced yet."

General correspondence by date