

European War (I)

September 2, 1915

Hill to Gaspard Farrer

Lists great surplus of grains and other food-stuffs needed by the Allies available in U.S., and thinks England's shipments of gold to this country should end now, for the pound is down to \$4.51 and must not go lower; a loan of \$500,000 would be eminently possible here and should be substituted for gold shipments.

JJH LetterBook, 2/1/14 - 2/24/16, p. 19

