

Farrer, Gaspard

September 12, 1899

Hill to Farrer carbon & letterbook
Re finances, stocks, capitalization, recent road
improvements, &c. of Great Northern road. "The
actual surplus income, if everything was shown
would be nearly Six million dollars In
addition to the railway mileage for which the
Fifteen million dollars of stock has been is-
sued, we have added the large steel bridge
property between Superior and Duluth costing
over Three million dollars, as well as property
in Spokane." Used to fill one train each way
between Red River Valley and Coast - now three
each way. "We have everything prepared to go on
with a holding Compa[redacted] which will absorb some

of the surplus revenue and avoid the necessity of holding out net [REDACTED] as we are now compelled to do." Are practically rebuilding line from Williston to summit of Rocky Mts. "I look for the cost of transportation on the whole System to be ultimately reduced to one quarter of a cent per ton per mile." Tells what he thinks will occur in next ten yrs. as to net income, retirement of bonds, land grant, sinking fund, mileage, dividends, etc. The Kootenai Valley Railroad is advancing towards completion.

General Correspondence by Date and letterbook