

First National Bank, St. Paul

Oct. 16, 1912

Hill to Everett H. Bailey, 1st Nat'l Bank, St. P

"I hereby make an offer to buy the shares of the First National Bank of St. Paul." All of shares at \$310 per share (\$335 is present value of each share.)

JJH LetterBook, 5/27/11 - 6/10/16, p. 254