Gates, John W. March 18, 1899

Hill to Gates, Chairman, Amer. Steel & Wire Co.
Chicago

Re presidential elections and business depressions. Danger of big companies with fixed charges, in excess of their ability to pay in dull times and are "a dreadful menace to the general business of the country."

JJH LetterBook, 10/11/95 - 3/13/99, p. 496