

Grangers - Minnesota

January 5, 1883

Hill to J. S. Kennedy

Sends copy of governor's speech to legislature giving his position on the railroad question. Will send Commissioner's report as soon as it is printed. "We will I feel sure have good men on the R.R. Committee in both houses and a strong representation on the floor & I hope we will all pull through without much harm. Angus writes that arrangements for bringing out the Canadian Pacific stock are progressing well in N.Y. & England. Re Andrew Tod's affairs at Fergus Falls and in Mille Lacs Lumber Co. Bills payable are about \$40,000 Mille Lacs and about the same for the Fergus business. Page, Andrews

former partner, told me the other day that Andrew's Fergus property was fully \$100,000 to sell out in lots and blocks and that the town is growing rapidly." I have made some further inquiry as to the value of stumpage of oak & pine in like situation on the Hinckley Line with the Mille Lacs Co's property and I have not found any one place oak lower than \$5.00 per thousand feet and pine \$3.50 to \$5.00. Some place oak as high as \$8.00 per M.

JJH LetterBook, 7/1/82 - 3/15/83, p. 352