

Great Falls - Waterpower

January 18, 1890

Hill to Paris Gibson

Discounts value of bonuses by communities." I think you can well afford to wait for a better concern. But if this party desires to go there after we have power available, and you know that the location he would occupy would not be required by other large works, I would give him power at \$5 per horsepower per annum for 5 years. After that whatever price was established."

JJH LetterBook, 10/24/89 - 6/9/90, p. 171