

Great Falls, Montana

May 23, 1897

To Paris Gibson

Frank letter about the discouraging prospects at Great Falls: no new industry can be enticed there because of high cost of labor & living there. Real estate and property depression is general throughout the country.

"In St. Paul, which was never highly inflated the entire city would not in my opinion sell for its assessed valuation." "There is nothing that I know of, outside of the Anaconda, that could be brought to Great Falls, and every effort has been made to take them there without avail."

JJH Letter Book, 10/11, 95 - 3/13/99, p. 191