

Great Northern Road - Banking Nov. 6, 1907

Hill to E. T. Nichols

W. B. Dean, one of our directors and the leading iron merchant in St. Paul, received a letter from Fergus Falls, Ottertail County, one of the worst Populist counties in the state, stating in past week over \$50,000 had been invested by people in Fergus Falls and vicinity, some of them farmers, in Great Northern stock, feeling it safer there. We have succeeded in getting banks in Twin Cities and Duluth to put up two million against our two million dollars of credit (we agreed to furnish it 90 days @7%) to move crop on Great Northern & Northern Pacific.

JJH LetterBook, 6/7/05 - /11/08, p. 398