Hill, James J.-iron ore Feb. 10, 1899 Interests

James N. Hill to James J. Hill.

Encloses copy of letter from D.M.Philbin to J.N.Hill, dated February 7, 1899, re iron ore matters.

Has seen Hanna, who has sold 85,000 tons of Penobscot ore, and who believes that the Mahoning people will ship between six and seven hundred thousand tons.

Has been talking with Gates about the latter's purchasing the Penobscot property "with an understanding the was to agree to ship the product for all time over our lines."

Discusses the price lat the Eddy Bros. are asking for the mine; the proposed formation of the National Steel Company. Contracts for ore, the serious labor shortage and ore brokers. States that Gates "has promised not to open negotiations with any other people, until he is through with us."

General correspondence by date