

Hotel Gotham, N.Y.

Sept. 2, 1908

J. B. Richardson, Treas., Hotel Gotham, to Hill

Hotel was organized to operate at corner of 55th and 5th Ave and was owned by a corporation known as the Fifty-fifth Street Co. Hill subscribed \$20,000 for bonds (of the \$400,000 desired) and \$330,000 was raised by Frank V. Bennett of Washington, D.C.. Was ready to open on Oct. 1, 1905. Disputes developed re running and equipment. Gives account of disputes and difficulties -- no license to sell liquor because of a church across the street. In 1907 hotel lost heavily. In midst of trouble, head bookkeeper absconded with \$40,000. In May, 1908, Gotham Co. was dispossessed for failing to pay rent, and

a receiver was appointed. Is now under new management and matter of reorganization of entire property is in hands of a committee.

General Correspondence by Date