

Iron ore - Independent companies Dec.26,1911

Hill to Wm. D. Sloane

Re iron ore under Steel Co's lease and without it; more profit without it, e.g. last year ore on L. Erie docks were \$3.50 to \$4.00, or \$1.50 to \$2.00 profit, whereas lease gave only 98¢
More ore now being asked for by others than Steel Corp. produced. The independents, who have a limited supply of ore, are from 50 to 60 % of the whole.

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