

Iron ore - L.Superior Dist. February 20,1902

Hill to Gaspard Farrer carbon & letterbook
Thinks public attitude towards Northern Sec.
Co. is changing.This morning's press from Wash
ington announces that Atty-Gen. at suggestion
of the Pres. will bring suit to test legality
of our action under Sherman Anti-Trust Law.We
are not afraid of this,since we hold nearly
154 out of 155,000,000 of Nor.Pac. and at any
time can sell to our individual friends 5 or
10 millions of the stock & then amend articles
of incorporation to provide that where the Co.
owns shares in parallel & competing lines,it
shall only vote the shares of one co. Explains
how this would work.

Long discussion of how business of the countr

has outgrown the transportation in all great centers. In Pittsburgh, large manufacturers are moving 20 or 30 miles into country to have room to handle their railway business. Schools in Cleveland Ohio have been closed in last 10 days for lack of coal to heat buildings. Question of coal supply for Minn. and the Dakotas is a most serious one & will worsen because dependent upon mines in Penna. & W. Va., 12-1500 miles away. We can obviate this through the Burlington Line to Ill. coal fields, where coal is almost, if not quite equal to Penna. coal & only 550-600 miles distant; can be laid down in St. Paul for \$2.50 freight or \$5.00 per train load of 2,000 tons; also coal east of St. Louis in Ill. excellent for manufacture of iron and steel & our L. Superior ores can be used. This