To J. S. Kennedy
"We have during the winter secured a large amount of iron ore at very little cost in mone
so that we now hold as much or more than the
U. S. Steel Co. say 4 or 500,000,000 tons."

Tron ore - Minnesota

March 8. 1902

JJH Letter Book, 3/13/99-5/30/02, p.439