

Iron ore - Minnesota

October 21, 1910

Hill to Edward Tuck, Paris

"The Lake Superior ore deposit is much the largest body of high grade ore in the world and costs laid down at Lake Erie ports, including royalty, \$2.70, with from forty to ninety cents per ton additional transportation to what goes to furnaces inland as far as Pittsburgh. No large mines have been discovered in this country for some years. I consider the United States Steel Corporation's control of ore supply the most valuable asset they have."

JJH LetterBook, 3/17/10

5/26/11, p. 260