

Iron ore - Minnesota

December 26, 1906

Hill to C. E. Perkins

Glad Perkins likes the "ore plan and I feel sur that it will work out the greatest mineral prop erty in the country. We have explored about fif- ty-six hundred acres out of over sixty thousand on the Ore Belt, with result showing something over five hundred million tons...so that the Steel Corporation will unquestionably want to open up our mines and ship the ore as fast as possible to save the three cents and four mills a ton which does not run against the ore they hold in fee or under lease with stated royalty!"

JJH LetterBook, 2/20/06 . 1/31/14(NY), p. 213

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See

Barings & Company