

Kaslo & Slocan Road

October 16, 1899

Hill to Gaspard Farrer

Repeats cable of today. Forster's friends appear to be using the company [Kaslo & Slocan] "for their own benefit." Gt. Nor. willing to lease ry. line for 3 yrs. paying interest on bonds as rental & using net proceeds of land sales to retire bonds. Re tripartite agreement of K & S., Gt. Nor., & C.P. roads last winter to divide all competing shipments of ore equally. Track-laying was completed last week from Bonner's Ferry to boundary [Kootenai Valley]. As largest holder of both stocks & bonds [of K & S] we would not be

willing, if we lease, to have control of  
property in the hands of the local representa-  
tive of the Board, Mr. Alexander.

JJH LetterBook, 3/13/99 - 5/30/02, p. 123