Hill to Edward Tuck "I am glad you have so large an interest in both Companies, as the future is much brighter than ever before and we seem to have a constant ly increasing stream of settlers going into the new states along our lines which is making earnings.both freight and passenger increase very fast .... The Lake Superior Company is only a trust created for the shareholders of the Great Northern Railway as they may appear from time to time and it will so continue." JJH LetterBook,  $3/13/^{\circ}$  - 5/30/02, p. 365

To Edward Tuck

"The Lake Superior Company is only a trust CEMEN created for the shareholders of the Great Northern Railway as they may appear from time to time and it will so continue. The Crows Nest Coal shares will go to the holding Company."

JJH Letter Book, 3/13/99 - 5/30/02. p. 366