

Manitoba Road - Charter

September 8, 1880

R.B. Angus to O.H. Northcote

Re re-sending "missing" letter to Gaspard Farrer
We cannot make extensions under our charter. "We could probably obtain an amendment to the charter without much trouble, but it contains so many valuable privileges that we do not think it judicious to expose it without good cause to Legislative tinkering. The Territory of Dakota has in some respects a more liberal Railway policy than the State of Minnesota [cites examples]. Re good progress "you are now making ... with our second Mortgage Bonds ... Our friends [Stephen, Hill and Kittson] would be glad to exchange that amount [\$2,000,000] for a like holding in the new Bonds

if they required to reinvest their money. But
it is quite possible t[REDACTED] may require the funds
for another enterprise [Can.Pac.Ry.Co.].

St.P.M&M Ry.LetterBook(Angus)p.455(12/4/79-8/18,
1881)