J. S. Kennedy to Hill I have secured 15,000 tons steel rails from BarrowsCo.[London] at 8 1/3 per ton cost, freight,& insurance to N.Y. for delivery Dec.-May inclusive

Sptember 23, 1886

Manitoba Road - Rails

through Phelps Dodge & Co. Their agent went down to the Barrow works & negotiated on the spot terms 4 months, London acceptance same as Krupp' or nearly 16 cents more per ton than Krupp's. Thi gives us 40,000 tons in all, actually secured from Europe & I will get 10,000 - 15,000 more as soon as possible. Refers to N.Y. Ev. Post of Sept. 11 & 15 with mention of the banquet at Helena. "Railway Evolution." General Correspondence by Date