

Manitoba Road

Sept. 15, 1882

(copied herewith entire because of fragile nature of copy book sheets)

Hill to J.S.Kennedy

The Mess[rs] King have just been here and are leaving for the Red River Valley. I am much pleased with them and hope they will settle in the country.

I would be glad to help Mr. Frasers young friend, but for the cold winter and long office hours (8 to 12 and 1 to 6 and sometimes later) would be harder on him than the shorter hours of New York. He should spend his time in the open air.

I note what you say about Mr. Angus making no charge for services as trustee and wrote you

about this in my last.
I notice Manitoba has been falling off for a few days past and am not at all surprised as it seems an impression has got abroad that a special Dividend would be declared Jan'y 1st of 25%. Several Eastern parties have written to friends here asking when spcl dividend would be paid &c. I have told those who came to me about it that no such dividend had been discussed by the Board. Several quite large blocks of stock held here have been sold most of them at 165, and some of the parties are going in again if it drops to less than 160. I would like to see our stock hold at about 150 or 155 and remain more steady as the slow movement of the crop and other reasons may make a tight money market when all stocks held on margin

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cannot help a shrinkage. The Land Department
is doing fairly well and our Traffic is a good
~~ZZZZ~~ less what is owing to slow movement of
grain.

I hope to send you statement of what this
Company earns from Manitoba business by Monday
next. Yours very Truly, Jas. J. Hill

JJH LetterBook, 7/1/82 - 3/15/83, p. 161