

Merriam, W. R.

Feb. 5, 1895

WRM to JJH, General Correspondence

"The continued exportation of gold is creating more or less talk in this part of the country and there are evidences of some timidity on the part of the merchants as well as the banks. No one can tell where this wretched policy will end, and I do not look for any revival of prosperity for this year at least."