

Mesabi Range

August 16, 1907

Hill to A. B. Hepburn, Pres., 1st. Nat. Bank, N.Y.

Re financial standing of Watson & Co. of N.Y. and Minneapolis. Have known the Watson brothers for several years and believes in them. Encloses statement of the Lamb-Watson Lumber Co. of Arrowhead, B.C., half of which is owned by the brothers. They also own a tract of iron ore land on Mesabi Range, estimated to contain one million tons of iron ore, which is covered by the Great Northern ore lease to U.S. Steel Corporation.

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