

Mille Lacs Lumber Company

July 6, 1917.

Carbon. J.J.T. to Michael Gavin.

Mille Lacs Lumber Company. Stock.

"3,200 shares are all of the shares of this company's capital stock issued.

The company's charter has expired and the company is in liquidation, the Northwestern Trust Company acting as trustee.

The assets of the company consist of

Cash in hands of Trust

Company

\$4,153.04

Outstanding on Land

Sale Contracts

2,293.24

(see back of card)

| | |
|--------------------------------|--------------------|
| 2073.39 acres of forest lands, | |
| estimated value | <u>\$20,000.00</u> |
| Total | \$26,446.26 |

There is owing by the Lumber Company to the United Securities Corporation, against which the above described assets can be applied:

| | |
|-----------------------------|------------|
| Balance on cash advanced by | |
| James J. Hill | \$7,360.00 |

| | |
|---|--------------------|
| Balance of principal of promissory note for loan made James J. Hill | <u>\$57,518.65</u> |
|---|--------------------|

| | | |
|--------|--------------|-------------|
| Total, | (See card 2) | \$64,878.76 |
|--------|--------------|-------------|

Mille Lacs Lumber Company July 6, 1917(Card 2)

The "stock of the lumber company is worthless."

Found among documents transferred to the Louis W. Hill Papers in 1963.