


Minneapolis & St. Louis Road Jan. 7, 1888

Hill to John S. Kennedy

Have learned recently that M & St. L. Road will default on probably all the interest on its different issues as they fall due & the road will be reorganized on a different basis by whoever may own the junior mortgages, which are owned or controlled by the Rock Island & its friends. The M & St. L. has large terminals alongside ours in Minneapolis and has virtually the control of the approaches to all the mills on the west side of river at Minneapolis and of the 2 tracks alongside our Minneapolis Union Ry. north of the station. Next to our own they are the largest & most valuable in that city. & with them we would actually control the

question of passenger depot for the Northern Pacific, Minneapolis  Pacific, Sault Ste. Marie, Duluth, Minneapolis and Northwestern, and in fact we could avoid the crossing granted [?] last year by the court by which the N.P. was allowed to reach the St. Paul & Nor.Pac. over the M & St. L. line. I lack information as yet but expect more, & I think we can probably make some arrangement that will give us the permanent control of all the valuable terminals in Minneapolis except those of the Milwaukee & St. Paul. Keep this information within our own Board.

JJH LetterBook, 6/6/87 - 4/12/88, p. 496