Hill to Minot, Boston I found matters satisfactory at Montreal.I found my friends held over 40,000 and as the Canadian Government is about arranging to return them \$5,000,000 in cash there was no urgency to influence them. Re need of a more active Board of Directors. "They are quite ready to give up control of the Board and the movement of office from New York to Boston. [The "friends" were undoubtedly Donald A.Smith George Stephen, and R. B. Angus of the Canadian Pacific, which had just been given a loan of \$5,000,000 by the inion government.]

JJH LetterBook, 3/15/ - 9/8/85, p. taped in at 441