

Minot, Henry D.

September 21, 1885

Hill to Minot, Boston

Sends printed copy of St. Paul and Duluth articles of reorganization, which was made in the nature of a contract between the First and Second mortgage bond holders. It will show you the rights of the stock, &c. I think we should if possible get rid of our stock for the reason, if no other, that we are fully as well off without it, and in a position of make any traffic <sup>arrangement</sup> on its merits. The St. Paul and Duluth now <sup>^</sup>directly or indirectly are getting over half its earnings from our company, & I see nothing for us to do in that behalf in the future.

JJH LetterBook, 9/12/85 - 3/22/86, p. 29