

Montana Securities

March 27, 1886

Hill to John S. Kennedy

Encloses copy of prospectus and financial plan of Montana Central Railway Co., Red Mt. Mining Co., and Great Falls Land Co. [D.C.] Shepard and other friends are very anxious to get all the stock they can; I have been obliged to limit their subscriptions."I think it is pretty well demonstrated that the Northern Pacific talk in opposition to us is all bluff and even for the Red Mountain line, which they claimed is under contract, as I had a call from the president of their mining company" who wanted to sell his ore to us or else to join us." His associateds controllin the mines are some

Philadelphia Quakers named Tatem, with Hauser, Billings, Oakes, and [REDACTED] N.P. people interested in the minority. I am privately without any one in Montana knowing it sending Major Rogers who located the Canadian Pacific through the Rocky Mountains, to examine the location between Red Mountain and Butte, and will have his report within six weeks. Of course, it will be known that he is in Montana but it will be surmised that he is sent there by the Canadian Pacific. This he understands and will neither affirm nor deny. He is a very judicious man, and is entitled to full confidence. [Same letter sent on same day to D. Willis James]

JJH LetterBook, 3/22/86 - 10/22/86, p. 36