

Montana Securities

April 3, 1886

Hill to J. S. Kennedy

Kennedy is subscribing 300 blocks of the Montana enterprise."I have had some careful inquiry made as to the business of the Northern Pacific from Montana and find that notwithstanding the heavy reduction in their transcontinental traffic their earnings for March are \$165,000 more than for the same month last year, and that fully half of their earnings comes from the country between the Missouri River and the western boundary of Montana, all of which goes to show the value of an extension of our lines up the Milk River Valley to the mountains &c with a connection to Helena & Butte."

JJH LetterBook, 3/22/88 - 10/22/86, p. 67