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Morgan, J. Pierpont September 27,1898
Hill to Morgan[?]
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Re overcapitalization of Northern Pacific Road. Details of London Agreement of April, 1896, prepared by Arthur Gwinner of Deutsche Bank. Re re-organization thereafter of N.P. Unfortunate choice of Winter as president.Despite our great holdings we are not satisfied with N.P.'s polic Re rates and new grain tariff of last month to avoid possible action of shippers or [Railroad & Warehouse] Commission.

JJH LetterBook, 10/11/95 - 3/13/99, p. insert after page 434

