

Morgan, J/P. & Co.

September 10, 1897

coded wire [which is decoded in letter to C.H. Coster of same co. of same date] "Advices from London satisfactory so far as matter has gone." "Mr. Farrer of London, who is Lord Mount-Stephens' closest friend and also a friend of Dr. Siemens & Gwinner, arrived here this morning." He says that as the Nor.Pac. reorganization is completed, he thinks a double executive [ch. of Board & Pres.] unnecessary. Mellen is taking hold intelligently & vigorously. I believe Nor.Pac. will have a good dividend this year.

JJH LetterBook, 7/9/95 - 6/8/98, pp. 453, 454