Hill to E. T. Nichols "During the present month we have distursed heavily for the Neihart branch: up to January 1st, about \$250,000, which widl be increased by \$75,000 to \$90,000 for January. We have also paid for the transfer property on the west side of Minneapolis ... about \$160,000. I hope when this property is completed that it will be a good asset for the Northern for half a million dollars."

JJH LetterBook, 10/24/89 - 6/9/90, p. 182